



INVESTMENT BANK

(Registered under the Banking Act)

Application form for opening a current account

(Corporate or Registered Business)

Dear Esteemed Customer,

CDH Investment Bank Limited wishes to provide its customers with the highest standard of service delivery. In order to ensure that we can serve you best, it is essential that we know you as a customer. Accordingly we would be grateful if you complete this application form with your personal and contact details, sign the form and return it to us for processing. This information will enable us to manage your business in an efficient and timely manner through the accurate notation of your personal details on our database. We thank you sincerely for your cooperation in this regard and look forward to a mutually beneficial business relationship with you.

Note: Please complete in block letters, tick in applicable block(s) and complete where necessary. Existing clients need only complete name and identity number on section A (personal details)

To:

(Fill all sections unless marked optional)

- Body corporate Section A, C, D & I
- Partnership Section B, C, D & E
- Sole proprietor Section A, C, D & F
- Non-profit organization Section A, C, D & G
- Estate/Trust Section A, B, C & H

Section A: Business details

Language preference English

Name of business Date established.....

Type of business Partnership Sole proprietor Trust Limited

Nature of business (specify)

Subsidiary of (If applicable) Name of holding company (If applicable).....

Ownership

Locally owned business Foreign owned business (specify country)

Business registration number Monthly turnover K.....

Tax paper ID number (TPIN) Financial year end

Contact person (Mr./Mrs./Miss/ etc) Capacity (e.g. secretary).....

Tel. number Fax number Mobile number

Ever been declared insolvent Yes No If yes, state date rehabilitated.....

Section D: Existing accounts at other institutions(s)

Name of institution	Account number	Date opened	Account title	Type of account	Approximate Balance
.....
.....
.....
.....

Section E: Partnership

We, the undersigned carrying on business
In partnership under the name or style of.....
(Name of partnership)

Hereby authorize and request you to open an account with **CDH Investment Bank**, subject to the conditions under section K overleaf.

Business address.....

Signing instructions
(e.g. 1&3).....References 1..... 2.....

We hand you here with the following
 Partnership agreement Trading license Power of Attorney

Section F: Sole Proprietorship

I, the undersigned (*Mr. / Mrs. / Miss etc*).....
(Full names)

Identity type Identity number

Carrying on business under the name or style of
(Name of business)

Hereby authorize and request you to open an account with CDH Investment Bank for me/us subject to the conditions under section K overleaf.

Business address

Reference 1..... 2.....

Do you have a will Yes No (if no, please state an administrator in the section of authorized signatories)

Section G: Non-profit organizations

Body corporate Association Trust Club Society Other.....

We warrant that, at a meeting of members, it was resolved and requested that an account be opened with CDH Investment Bank, subject to the conditions under section K overleaf, in the

Name
(Hereinafter referred to as "the organization")

Registered address

Reference 1..... 2.....

Section H: Estate/Trust

I/we the undersigned representing.....
(Name of estate/trust)

Hereby authorize and request you to open an account with CDH Investment Bank for me/us subject to the conditions under section K overleaf.

Registered address

Reference 1..... 2.....

I/we hand you herewith the following:

- Letter of executorships Certificate of appointment Trust deed

Section I: Body corporate (compulsory)

Company Country of incorporation.....

I/we warrant that, at a meeting of directors/members, it was resolved and requested that an account be opened with CDH Investment Bank, subject to the conditions under section K overleaf, in the

.....
(Hereinafter referred to as "the body corporate")

Registered address

Reference 1..... 2.....

I/we hand you herewith the following:

- | | |
|---|--|
| <input type="checkbox"/> Certificate of approval by Registrar of Companies | <input type="checkbox"/> Certificate of incorporation |
| <input type="checkbox"/> Memorandum and articles of association | <input type="checkbox"/> Proof of authority to open an account |
| <input type="checkbox"/> A full list of present signing officials as resolved at the meeting of directors/members, with their respective signatures | <input type="checkbox"/> Latest balance sheet and income report of the company |

Authorized signatories for and on behalf of the account holder (list of management/directors)

Surname	1.....	2.....	3.....
First names	1.....	2.....	3.....
ID type	1.....	2.....	3.....
ID number	1.....	2.....	3.....
Capacity	1.....	2.....	3.....
Signature	1.....	2.....	3.....
Surname	1.....	2.....	3.....
First names	1.....	2.....	3.....
ID type	1.....	2.....	3.....
ID number	1.....	2.....	3.....
Capacity	1.....	2.....	3.....
Surname	1.....	2.....	3.....

For official use only

Date received.....

Client short name..... Client account ref.....

Account executive..... Industrial/classification.....

Prepared by..... Signature.....

	<i>Input by</i>		<i>Checked by</i>		<i>Date</i>
<i>Database entered</i>	<i>Input</i>		<i>Chkd</i>		
<i>Email entered</i>	<i>Input</i>		<i>Chkd</i>		
<i>Marketing system</i>	<i>Input</i>		<i>Chkd</i>		
<i>Information printout to account executive</i>					
<i>Notes</i>					

Section K: Authorization

I/we have verified that the form is complete and compliant with account opening requirements in all respects:

Account relationship officer/ Customer service officer (Name).....

Signature.....

General authorization (only one signature required, please include date of authorization)

Banking Centre Manager.....

Chief Operating officer.....

Authorization for PEPS (additional special) CEO/ DCEO.....

Terms and conditions

Relative to

The current account named..... (The account holder)

To: **CDH Investment Bank ("the Bank")**

In consideration of the Bank opening account, and continuing the same from time to time at the Bank's discretion, the account holder hereby agrees as follows:

- 1) The deposits of cheques or other commercial items (whether or not drawn or payable by the Bank) shall not be available for withdrawal until collected and/ or paid by the Bank, and that Bank's usual statements with respect to the account may be sent by mail from time to time at the risk of the account holder to the address as approved.
- 2) That account may be charged at any times(s) with such amounts(s) as the bank may determine to be necessary to compensate for service rendered to or on behalf of the account holder whether with respect to the account or otherwise; also for the time devoted and the expense incurred by the Bank at any prior time(s) relative to any legal process(es) served on the Bank with respect to the account holder. That said, rates of the charge may be changed by the Bank at any time(s) by sending to the account holder by ordinary mail at least ten (10) days before the change becomes effective, a notice specifying the proposed change.
- 3) That with respect to each item drawn against the account as which the Bank shall have been asked by the account holder to stop its payment:
 - (a) to make such request or to confirm the same promptly in writing and to indemnify the bank against any loss resulting from the non-payment thereof;
 - (b) should the item be paid or certified by the Bank through inadvertence or through misdirection of the Bank will in no way be held responsible, provided the bank have in good faith followed the Bank's usual procedures in handling stop payment orders.
 - (c) to notify the Bank promptly in writing if the item (so stopped as to payment) is recovered or destroyed or for any other reason the stop payment order may be cancelled, and
 - (d) a written stop payment order shall be effective for six (6) months unless renewed in writing.
- 4) That the account holder understands that the account is subject to the terms of the provisions of the bylaws, regulations and service, inherent and other rules and practices of the Bank relating to the said account now in effect and hereafter adopted.
- 5) The Bank is relieved of all liabilities arising out of loss or non receipt of any statement, voucher, advice or notice mailed or held as herein authorized. This agreement shall be governed by the laws of Malawi.
- 6) No overdrafts are permitted in the accounts without prior agreement with the Bank.
- 7) That I/we understand that any sum outstanding to the debt of the account shall be liable to the interest charges at the rate fixed by the Bank from time to time.
- 8) I/we agree that in addition to any general lien or similar right to which the Bank as bankers may be entitled by law, the Bank may at any time and without notice to me/us combine or consolidate allow any of my/our account(s) with and liabilities to the Bank and set off or transfer any sums standing due to credit or any one or more such account or any other credit, be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to me/us with the Bank towards satisfaction of any of my/our liabilities to the Bank or any other account or in other respect whether such liabilities be actual or contingent primary and several or joint.
- 9) Minimum balance requirements will be determined by the Bank from time to time, compliance of which is mandatory for the account holder.
- 10) That I/we agree covenant that I/we will examine all statements supplied by the Bank setting our transactions on any of my/our accounts and agree that unless I/we object in writing to any of the matters contained in such statement within 24 days of the date of such statement, I/we shall be deemed to conclusively have accepted all matters contained in such statements as true and accurate in all aspects.
- 11) That the Bank may close at any time any of my/our accounts with the Bank by giving 10 days notice in writing to my mailing address as provided or such other address as provided or such other address for such purpose from time to time notified in writing to the bank.
- 12) That on my/our certification of receipt of a complete cheque book I/we will ensure safe custody of the same. That I/we will ensure that cheques are clearly written in ink and that all drawing will indicate the full amount in figures and words, and the bank will not honour cheques with alterations.

Signature of account holder.....

Date.....