



INVESTMENT BANK

2024 Tariffs

Effective February 2024

(Published pursuant to the Financial Services Act and Banking Act of the Laws of Malawi)

	DESCRIPTION	TARIFFS
	CATEGORY A – FREE SERVICES	CDHIB tariff
	Balance enquiry	Free
	Online Statements - all Accounts	Free
	Monthly management fees - Prime Investors/ Smart Savers Accounts/Current Account - Personal and NGOs	Free
	Withdrawals at all Banking Centres	Free
	Transfer from FCDA to MWK a/c within bank	Free
	Foreign notes purchases	Free
	Internet Banking - registration, balance enquiry, statement and transfer within CDHIB	Free
	Transfer within bank (same customer - manual)	Free
	Transfer within bank (other customer - manual)	Free
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	CATEGORY B - SERVICES WITHOUT VAT	
	Description	
1	Current Accounts	
	Cheque books	
	• 50 pgs (personal)	K49,679
	• 100 pgs	K87,091
	• 200 pgs	K149,299
	Dishonored cheques	K149,338
	Other unpaid debits	K149,338
2	Service fee	
	• Corporate	K43,923
	• Associations, SMEs, Clubs	K22,810
	Stop payment	K90,882
	Special presentation/Clearance	K190,080
	Copy statement	K15,206
	Counter cheque	K13,068
	Bank cheque	K57,024
	Bank cheque cancellation	K57,024
	Replacement of lost bank cheque	K57,024
	Authorised debits against uncleared balances	K114,048
	Immediate credit	K87,120 per cheque
3	Card services	
	New card	K22,395
	Replacement	K30,666
	Renewal	K24,883
4	Fixed Deposits or Investments	
	Early cancellation	30% of interest earned to date, min K4,000
	Replacement of lost deal confirmation	K10,368
	Withdrawal without notice	30% of interest earned to date, min K4,800

	DESCRIPTION	TARIFFS
5	Overdrafts	
	Unarranged overdraft charge	K110,880
	Excess overdraft interest rate	Base plus 10%
	Overdraft arrangement fees	2% min K112,200
	Overdraft renewal fees	2% min K112,200
	Overdraft extension fees	1.5% min K112,200
6	Loans	
	Arrangement fee (personal)	2.5% min K96,360
	Arrangement fee (corporate)	1.5% min K79,200
	Employer guaranteed loans	2.5% min K46,200
	Deposit backed loans	1.5% min. K66,000
	Unpaid installment	K159,667
	Stamp duty	As per Government approved scale
	Legal fees	Per Scale
	Restructuring	2% min K319,440
	Facility drawdown fees	0.5% min K50,000
	Facility non utilisation fees (commitment fees)	1.5% of undrawn potion min K80,000
7	Guarantees	
	Arrangement fees	2% arrangement fees on the facility amount
	Shipping guarantees	2% every six months or part thereof min K87,120
	Bonds/other guarantees	2% every six months or part thereof min K79,200
	Inward bank guarantee	2% every six months or part thereof min K52,800
	Advance working capital and performance bonds	2.5% every six months min K75,000
	Foreign guarantees issued	2% every three months or part thereof min K82,500
	Extension of guarantee	0.5% minimum K45,000
	Guarantee commitment fee	Negotiable
8	Sundry Charges	
	Introduction/reference letter from bank	K61,492
	Request to investigate a transaction (per transaction)	K26,000 - within six months; K46,000 - beyond 6 months
	Bulk payments/Salary - manual	K7,100 per credit
	Electronic	K1,450 per credit
	Recalled electronic transfer	K7,200per transfer
	Certificate of balance	K35, 000
	Confidential report/Status enquiry	K53,000 - local; K79,000 - international
	Fax/scan per page	K10,629
	Sweeping arrangement(establishment)	K73,791
	Sweeping charge	K14,500 per month
	Tobacco proceeds processing Fee	K4,752
	Treasury bill bidding	1% of the cost, min. K12,000 + settlement charges
	Treasury bill settlement	K20,000

	DESCRIPTION	TARIFFS
	CCTV investigation	K80,000
	Investigation beyond 6 Months	K53,000
	Search fee for copies of statement/deposit slips per page/electronic copies	K1,300 per page
9	Letters of Credit (inwards)	
	Confirmation	1.5% per month, min K63,000
	Processing Commission	1% min K42,000
	Advising/Amendment	K109,486
	Acceptance/negotiation	1% min K35,000
	Telex/cable/swift	K35,000
	Courier charges	Courier rate after surtax plus 30%
	Accepted draft	0.75% min K42,000
	Cancellation fees	K61,123
	Discrepant document	K58,000
10	Letters of credit (outwards)	
	Commission establishment - Non Cash Cover	2% per month or part thereof min K66,000;
	Commission establishment - Cash Cover	0.75% per month or part thereof minimum K66,000
	Accepted draft	1.3% min K50,000 per month
	Amendment Fee	K72,000
	Swift/Telex/cable on establishment	K60,480
	Swift/Telex/cable on amendment	K50,400
	Drawing	1.3% min K44,000, max K66,000
	Discrepant document	K50,000
	Cancellation	K50,000
	Late acceptance of discrepancies	K45,999
	Courier charges	Courier rate after surtax plus 25%
	Extension of tenor	50% of establishment fees min. K66,000
	Increase in amount on cash covered LC	1.5% on the increase per month or part thereof min. K60,000
11	Foreign Currency Denominated	
	Dishonoured foreign cheque	USD60 plus agent bank charges
	Postage on foreign cheque deposited to FCDA	USD30 per deposit
	Certificate of balance	USD42
	Copy statement (supplied by the bank)	USD17 (same month), US\$30 (>1 month)
	Investigating within 6 months	USD50
	Investigating beyond 6 months	USD75 per investigation
	Account closure	USD45
	Transfer from FCDA to other banks in foreign currency	USD40 plus SWIFT charge
	Transfer from FCDA to MWK a/c of another Bank	1% min. K5,000, max. K32,000
	Payment via SWIFT from FCDA a/c	1% min K4,500; max K32,500
	Returning Funds	USD55
	SWIFT Charge	USD35

	DESCRIPTION	TARIFFS
12	Bills for Collection (Foreign)	
	Commission - Documentary Collections	1% min K33,000 max K50,000
	Commission - Clean Bills	1% min K33,000 max K45,000
	SWIFT/Telex	K55,636
	Bill Extension	K51,244
	Noting and protesting	USD99 plus costs
	Delayed acceptance	K35,000 per week
	Payment/Negotiation	0.5% min K11,000
	Courier service	Courier rate plus 50%
	Stamp duty	As per Stamp Duty Act plus 25%
13	Bills Discounted	
	Commission	1% min K25,500 Max K50,000
	Stamps	As per Stamp Duty Act
14	Bills Shipping Documents	
	Composite bills of lading requiring release	1% min K27,000, max K55,000
	Delivery against cash deposit	1% min K27,000, max K55,000
	Returned to principals	USD50 plus courier charges
	Bonding/Release	1% min K25,000, max K55,000
	Customs clearing certificates	K28,000
	Delivery to consignees (unaccompanied by bills)	1% min K26,000, max K55,000
	Payment to local third Parties	0.5% min K18,000 max K28,500
	Release of parcel slips	K25,200 per release
15	Bills Negotiated	
	Commission - Clean	1% min K27,000, max K55,000
	Commission - Documentary	1% min K27,000, max K55,000
	Postage	K26,000 flat
	Stamps	As per Stamp Duty Act
	Courier service	Courier rate after VAT plus 50%
	Cancellation Fee	K15,000
	Daily presentation	K16,000
16	Exchange control	
	EC Application - Local	K12,298
	EC Application - RBM	K45,680
17	Foreign notes purchases and sales	
	Sales against FCDA balances	1% flat
18	Foreign transfers	
	Commission	1% min K15,000 max K48,000
	Postage (Swift tracers)	K29,860

	CERTIFICATE OF BALANCE	46,000
	Swift Charge	K72,161
19	Mastercard Cash Passport	
	Cash passport card issuance	USD15
	Cash passport sale (US\$)	2% min K8,000
	Cash passport sale (EUR)	2.5% min K8,000
	Cash passport purchase	0.01 of the amount purchased
	Cash passport communication	USD15
	Reload fee	USD2/EUR2.5
20	Standing Order	
	Insurance companies	3% of total amount
	Reversal for Not Provided For (NPF)	K83,000 per reversal
21	Investment Banking	
	Retainer/engagement fees	Negotiable
	Commitment fees	Negotiable
	Success fees	Negotiable
	Transaction expenses	On account of the client
	Annual management fees	Negotiable
	Annual bank agency fees	Negotiable
	Arrangement fees	Negotiable
	CATEGORY C - SERVICES WITH VAT	
	Copy paper statement	K1,000 per page
	Photocopying/Printing of customer documents	K1,000 per page
	Foreign notes sales	2% min K11,000, max K85,000
	SWIFT	K29,000
	Transfer to any bank within Malawi other than CDHIB branches	K14,000 - up to 3pm; K59,000 - after 3pm at customer's request
	Transfer confirmation request	K2,600
	Standing Order - establishment	K5,300
	Standing Order - processing (internal)	K4,600
	Standing Order - processing for other banks	K7,200 per transfer
	Internet Banking monthly maintenance	K2,900 - Personal; K6,600 - Corporate
	Transfer - internetbank	Maximum K500
	Open Packet bi-annually	K59,400
	Sealed Packet bi-annually	K66,000
	Small Deed Box bi-annually	K66,000
	Large Deed Box bi-annually	K85,800
	Wills held on behalf of customer bi-annually	K33,000
	Inspection - per inspection	K26,400

● “Deposit protected by the Deposit Insurance Corporation.”
Term and conditions apply